**Explanation of variances**

Name of smaller authority: **Brent Pelham & Meesden Parish Council**

County area (local councils and parish meetings only: **Hertfordshire**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 2400 | 2450 | 50 | 2 |  |
| **Box 3**  *Total other receipts* | 3589 | 4052 | 463 | 13 |  |
| **Box 4**  *Staff costs* | 0 | 0 | 0 |  |  |
| **Box 5**  *Loan interest/ capital repayments* | 0 | 0 | 0 |  |  |
| **Box 6**  *All other payments* | 3462 | 4732 | 1270 | 36 | Monies received from New Homes Bonus (£2176) |
| **Box 9**  *Total fixed assets & long term investments & assets* | 4704 | 4704 | 0 |  |  |
| **Box 10**  *Total borrowings* | 0 | 0 | 0 |  |  |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  New Homes Bonus not yet fully spent.  Future remedial work on Meesden Drains will require significant spend of reserve. | | | | |